

Carefx Board of Directors

Andrew J. Hurd, Chairman and CEO

Prior to joining Carefx, Mr. Hurd served as Sr. Vice President, Sales and Marketing of the Practice Services Division of WebMD Corp (HLTH). Before his tenure with WebMD, he was President, Health Information Management at QuadraMed Corporation (QMDC). Hurd brings nearly 20 years of healthcare and healthcare IT management experience to Carefx along with a stellar track record in aggressive top and bottom line growth, organizational transformation and operational efficiencies.

Ryan M. Schwarz – The Carlyle Group

Mr. Schwarz is a Managing Director with the Carlyle Group, and is focused on U.S. venture and growth capital opportunities in the healthcare sector. Mr. Schwarz leads the healthcare investing practice in the U.S. Venture & Growth Capital Group with a particular focus on medical devices, medical technology and healthcare information technology. He is based in Washington, DC. Mr. Schwarz previously served as a Vice President in the healthcare group at Robertson Stephens & Co. and as an investment banker at Morgan Stanley & Co. Inc.

Mr. Schwarz is on the Board of Directors of AcuFocus, Inc., Endius, Inc., Fairchild Imaging, Inc., Liposonix, Inc., NeoVista, Inc., Primary Health, Inc., Proteus Biomedical, Inc. and Transport Pharmaceuticals, Inc. He was formerly a Director of ConnectiCare Holdings, Inc. (sold to Health Insurance Plan of Greater New York), and Heritage Health Systems, Inc. (sold to Universal American Financial Corp.).

Brian T. Canann – The Carlyle Group

Mr. Canann is a Vice President focused on U.S. venture and growth capital opportunities in the healthcare sector. He is based in Washington, DC. Mr. Canann joined The Carlyle Group with more than eight years of successful operating roles in medical device companies, most recently serving on the drug-eluting stent product development team and in a variety of marketing roles at Medtronic. Prior to that, he worked in the critical care division of Edwards Lifesciences (formerly Baxter Healthcare

Corporation) in strategic planning and global product management. He was also a CPA in the Boston office of Price Waterhouse.

Scott Parker

Mr. Parker was president of Intermountain Health Care (IHC) from 1975 until his retirement in 1998. Under his direction IHC developed into an integrated health system with hospitals, health insurance plans and employed physicians. IHC has been named the country's top integrated system five of the past six years and is considered a national model. Prior to IHC, Mr. Parker headed hospitals and health systems in Minnesota, Arizona and California. He served as the chairman of the American Hospital Association, president of the International Hospital Federation, chairman of the Hospital Research and Development Institute and was a trustee for the National Committee for Quality Health Care. He has also served as a member of the Institute of Medicine of the National Academy of Sciences. In 2005, Mr. Parker was inducted into the prestigious Philadelphia-based Health Care Hall of Fame. He received his bachelor's degree from the University of Utah in 1960 and a master's degree in hospital administration from the University of Minnesota in 1962.

Michael Wilstead - DW Healthcare Partners

Mr. Wilstead has been in the Healthcare industry for over 23 years. His most recent assignment was President and CEO of the 6th largest Health Care staffing company, IntelliStaf Healthcare. He turned the company around and executed a successful sale to a strategic competitor in 2007. Prior to that he was the President and COO of QuadraMed where he was responsible for all operations of this global public health care IT Software Company. Mr. Wilstead served as a Group President for STERIS Corporation, an international industry leader in microbial reduction and surgical support products. He reorganized the Clinical Service business with field service management, sales and operations which totaled 650 employees. Prior to STERIS' purchase of AMSCO International, Mr. Wilstead held executive positions at AMSCO International, rising through the sales ranks to Vice President Sales, North America. Mr. Wilstead was also the founder and President of Rocky Mountain Medical, Inc., a medical equipment/home health care company which he managed for five years, then successfully sold in 1990.



Robert Schulz – CB Health Ventures

Mr. Schulz joined CB Health Ventures after serving as the President and Chief Operating Officer of Harris & Harris Group, a publicly traded, closed-end venture capital fund. Prior to Harris & Harris, Mr. Schulz spent ten years in the corporate finance department of Credit Suisse First Boston. As a chemical engineer, Mr. Schulz held various research related positions at Chevron Research Company, Exxon Research and Engineering Company and DuPont. Mr. Schulz received his Bachelors and Masters degree in Chemical Engineering from the Massachusetts Institute of Technology and Master's degree in Business Administration from Columbia University Graduate School of Business. He is a member of the Board of Directors of Caremedic Systems, ForHealth Technologies, CorSolutons, HMD and Passport Health Communications.

Mark Soane – Appian Ventures

Mr. Soane is a founding member of Appian and serves on its investment committee. He currently represents Appian on the board of Cadre Technologies, AdPay and OpenLogic. Prior to launching Appian, Mr. Soane worked with Quest Capital Partnership, a diversified investment fund concentrated on the Rocky Mountain region. As a managing partner of Quest, he has served on the boards of several Colorado-based firms, including Voyant Technologies (now Polycom), Datria Systems, Pixxures, Ischemia Technologies and Active Education. Earlier in his career, Mr. Soane held senior operating positions with Multum Information Services, Trade, and Personics Corporation. In the early 90s, Mr. Soane worked as an investment associate with Bessemer Venture Partners. Mr. Soane is a member and the current Chairman of the Colorado Venture Capital Association. He graduated from Dartmouth College with Highest Distinction in History and holds an MBA from Stanford Business School.

